

# Impact of the Federal Government on the New York Economy

Dedicated federal employees serve the American public from coast to coast. The federal employees who live in work in New York are part of the 85% of federal workers who live and work outside of the Washington D.C. area.

In 2024 there were an estimated **181,233** federal employees living in the state, representing **1.9%** of the New York civilian workforce, with an average salary of **\$104,526**.

**Top Federal Agency Employers:**  
Veterans Affairs, Treasury, Social Security Administration

## NTEU-Represented Agencies:

Bureau of Engraving and Printing (BEP); Bureau of the Fiscal Service (BFS); Bureau of Land Management (BLM); Customs and Border Protection (CBP); Consumer Financial Protection Bureau (CFPB); Commodity Futures Trading Commission (CFTC); Department of Energy (DOE); Environmental Protection Agency (EPA); Federal Communications Commission (FCC); Food and Drug Administration (FDA); Federal Deposit Insurance Corporation (FDIC); Federal Election Commission (FEC); Federal Housing Finance Agency (FHFA); USDA Food and Nutrition Service (FNS); Federal Trade Commission (FTC); Department of Health and Human Services (HHS); Internal Revenue Service (IRS); National Credit Union Administration (NCUA); National Park Service (NPS); Nuclear Regulatory Commission (NRC); Office of the Comptroller of the Currency (OCC); Social Security Administration Office of Hearings Operations (OHO); Patent and Trademark Office (PTO); Securities and Exchange Commission (SEC); Tax and Trade Bureau (TTB)

## NEW YORK



## Impact on the New York Economy

Reducing federal employment can ripple through local economies, affecting housing, retail, services, and more.



### Federal awards (FY2024)

**\$253.0 Billion**

### State expenditures (FY2023)

**\$220.5 Billion**

## FY2024 Local Financial Impact

