



June 26, 2006

Ms. Sheila Bair  
Chairman  
Federal Deposit Insurance Corporation  
550 17th Street, NW  
Washington, DC 20429

Dear Chairman Bair:

On behalf of the Federal Deposit Insurance Corporation's (FDIC or Corporation) bargaining unit employees represented by NTEU, I want to extend my congratulations to you as you take on the responsibilities of serving as Chairman of the FDIC. I have confidence that, working together, management and employees at the FDIC can develop a productive and cooperative relationship.

I can tell you that you will find that the employees at the FDIC to be among the hardest working and most dedicated group of employees in the federal service. They are committed to Corporation's mission and maintain the highest levels of professionalism and integrity. I believe you have a significant opportunity to make real and needed improvements at the FDIC.

Some of the workplace issues that I believe we can work together to correct include unfairness in the pay system, inappropriately contracted out work, and a reduction in the quality of bank examinations. Employees are also concerned about potential cuts to their health insurance and retirement benefits.

I would like to take some time in the near future to sit down with you and have a brief, introductory discussion of the FDIC's personnel and workforce situation. I do not believe FDIC faces any issues that cannot be solved if all parties are fully informed of the situation and working together toward the goals of the agency.

My Executive Assistant, Eileen Tolson, can assist in arranging for a time for us to meet. She can be reached at 202.572.5558.

Sincerely,

Colleen M. Kelley  
National President